

**Nashua School Board of Trustees**  
**Resolution of Intent to Impose an Increase in Levies Fiscal Year 2025**

As an essential part of its budgeting process, the Nashua School Board of Trustees is authorized by law to impose levies to support its budget. Senate Bill 307 requires the District to provide notice of its intent to increase non-voted levies in the ensuing fiscal year. The Nashua School Board of Trustees estimates the following increases/decreases in revenues and mills for funds noted below for the next school fiscal year beginning July 1, 2024, using certified taxable valuations from the current school fiscal year as provided to the district:


Fund	<u>2023-2024 Actual Levies</u>		<u>2024-2025 Projections</u>				Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
	\$	Mills	\$	Mills	Change \$	Change Mills		
General - BASE	\$ 185,078	46.33	\$ 145,087	36.31	\$ (39,991)	(10.02)	\$ (13.53)	\$ (27.06)
General - OverBASE	\$ 320,709	80.27	\$ 337,003	84.35	\$ 16,294	4.08	\$ 5.51	\$ 11.02
Transportation	\$ 92,036	23.04	\$ 93,260	23.34	\$ 1,224	0.30	\$ 0.41	\$ 0.82
Bus Depreciation	\$ -	-	\$ -	-	\$ -	-	\$ -	\$ -
Tuition	\$ -	-	\$ -	-	\$ -	-	\$ -	\$ -
Adult Ed	\$ -	-	\$ -	-	\$ -	-	\$ -	\$ -
Technology	\$ 39,000	9.76	\$ 39,000	9.76	\$ -	-	\$ -	\$ -
Flexibility	\$ -	-	\$ -	-	\$ -	-	\$ -	\$ -
Debt Service	\$ -	-	\$ -	-	\$ -	-	\$ -	\$ -
Building Reserve Permissive	\$ -	-	\$ -	-	\$ -	-	\$ -	\$ -
Building Reserve Voted	\$ -	-	\$ -	-	\$ -	-	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 636,823</b>	<b>159.40</b>	<b>\$ 614,349</b>	<b>153.76</b>	<b>\$ (22,474)</b>	<b>(5.64)</b>	<b>\$ (7.61)</b>	<b>\$ (15.22)</b>

Impacts above are based on the current certified taxable valuations from the current school fiscal year.

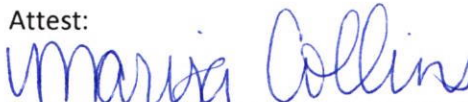
This notice requirement is an estimate only. None of the budget changes have officially been adopted for the 2024-2025 school year. Action will not be taken on these items until final Budgets are approved.

Dated this 19<sup>th</sup> day of March, 2024

Board of Trustees  
 Nashua School District

  
 Board Chair

3-19-24  
 Date

Attest:  
  
 Clerk

3/19/24  
 Date